

What You Need to Know about Overdrafts (Courtesy Pay) and Overdraft Fees

Currently, an overdraft (Courtesy Pay) occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments and ACH (automated clearing house) transactions

Effective July 1, 2010, due to new federal regulations, we will not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- One-time Point of Sale MasterMoney Check Card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if Matadors Community Credit Union pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of \$29 (or the current fee at the time, please refer to the Fee Schedule) each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

➤ **What if I want Matadors Community Credit Union to authorize and pay overdrafts on my ATM and one-time point of sale MasterMoney Check Card transactions?**

If you also want us to authorize and pay overdrafts on ATM and one-time point of sale MasterMoney Check Card transactions, complete **the form below and bring it in to a branch, fax it to 818.993.0324 or mail it to: MCCU, P.O. Box 1052, Northridge, CA 91328**. If we do not receive your form by July 1, 2010, we will opt you out for this program, until we hear otherwise from you.

___OPT-OUT: I do not want Matadors Community Credit Union to authorize and pay overdrafts on my ATM and one-time point of sale MasterMoney Check Card transactions effective July 1, 2010.

___OPT-IN: I want Matadors Community Credit Union to authorize and pay overdrafts on my ATM and one-time point of sale MasterMoney Check Card transactions. I understand that I can opt out, in writing, at any time.

Member Signature _____ Date _____

Printed Name _____ Account No. _____ Daytime Phone _____